

# New York Stock Market

New York, November 17.—Prices of stocks were lifted rapidly today, and the market showed a pronounced reversal from the heaviness of the first half of the week. The more confident tone which was apparent yesterday continued to exert its influence. The buying movement to-day was broader and more aggressive, and gains were realized in several sections of the market. Union Pacific, Reading, United States Steel, Amalgamated Copper and American Smelting rose three points. The changes were scored for the most part during the morning. Later in the day trading became quieter and profit-taking before the close reduced the gains of the speculative issues.

Trading was so largely professional that the hearing of outside influences was questionable. While trading was at its headiest, and Union Pacific, Steel, Reading and Union Pacific were being bought in lots of several thousand shares, there were indications of distress among the bears and buying from that quarter undoubtedly strengthened the list temporarily.

President Roosevelt's utterances concerning the steel situation were referred to as having stimulated the market. His remarks concerning the government's suit against the States were noted on account of the pronounced strength of the steel stocks. The high price of the day was within a small fraction of its top figures since the plunge to 50, when the dissolution of the steel trust was announced.

The October report of exports of staples showed a considerable slackening in the pace. The outward movement of cotton, as was expected, did not equal the abnormally large amount of the same month of the preceding year. The amount of several other products exported showed decreases, although the year's totals still represent a gain.

The bond market was generally firm, with Wabash showing exceptional activity. The price of the 4 1/2% 1915 United States bonds unchanged on call. Total sales for the day, \$52,700,000, including Amalgamated Copper, 25,000; Sugar, 1,400; Tobacco, 700; Atlantic Coast Line, 1,300; Chesapeake and Ohio, 1,500; Louisville and Nashville, 1,000; Norfolk and Western, 1,300; Reading, 11,400; Southern, 4,100; Southern preferred, 200; Union Pacific, 10,000; United States Steel, 10,000; V. C. C. 500; Lehigh Valley, 45,000.

New York, November 17.—Money on call steady, 3 1/2 to 4 per cent; ruling rate, 2 1/2 to 3 per cent; offered at 1 1/2 to 2 per cent; sixty days, 1 1/2 to 2 per cent; ninety days, 1 1/2 to 2 per cent; three months, 1 1/2 to 2 per cent; six months, 1 1/2 to 2 per cent; one year, 1 1/2 to 2 per cent. Sterling exchange steady, with actual business in bankers' bills at 15.855 for sixty days and at 15.855 for demand. Commercial bills, \$4.85, Bar silver, 56 1/8 Mexican dollars, 46 1/2.

## RICHMOND STOCK MARKET.

By Richard W. Maury.

Stock and Bond Market, 100 E. Main Street, Richmond, Va., November 17, 1911.

### STATE SECURITIES.

Virginia 2d. Old, C. and R. 1912, 87 1/2; 1913, 87 1/2; 1914, 87 1/2; 1915, 87 1/2; 1916, 87 1/2; 1917, 87 1/2; 1918, 87 1/2; 1919, 87 1/2; 1920, 87 1/2; 1921, 87 1/2; 1922, 87 1/2; 1923, 87 1/2; 1924, 87 1/2; 1925, 87 1/2; 1926, 87 1/2; 1927, 87 1/2; 1928, 87 1/2; 1929, 87 1/2; 1930, 87 1/2; 1931, 87 1/2; 1932, 87 1/2; 1933, 87 1/2; 1934, 87 1/2; 1935, 87 1/2; 1936, 87 1/2; 1937, 87 1/2; 1938, 87 1/2; 1939, 87 1/2; 1940, 87 1/2; 1941, 87 1/2; 1942, 87 1/2; 1943, 87 1/2; 1944, 87 1/2; 1945, 87 1/2; 1946, 87 1/2; 1947, 87 1/2; 1948, 87 1/2; 1949, 87 1/2; 1950, 87 1/2; 1951, 87 1/2; 1952, 87 1/2; 1953, 87 1/2; 1954, 87 1/2; 1955, 87 1/2; 1956, 87 1/2; 1957, 87 1/2; 1958, 87 1/2; 1959, 87 1/2; 1960, 87 1/2; 1961, 87 1/2; 1962, 87 1/2; 1963, 87 1/2; 1964, 87 1/2; 1965, 87 1/2; 1966, 87 1/2; 1967, 87 1/2; 1968, 87 1/2; 1969, 87 1/2; 1970, 87 1/2; 1971, 87 1/2; 1972, 87 1/2; 1973, 87 1/2; 1974, 87 1/2; 1975, 87 1/2; 1976, 87 1/2; 1977, 87 1/2; 1978, 87 1/2; 1979, 87 1/2; 1980, 87 1/2; 1981, 87 1/2; 1982, 87 1/2; 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